

ENDING THE YEAR WELL

Get a head start on your year-end tax planning



Village Theatre

Mainstage + New Works + Youth Education

TAX-WISE CHARITABLE PLANNING STRATEGIES

Here are some ways you can shift tax dollars to charitable dollars, and support a cause like ours.

IRA Charitable Rollover

Congress made permanent the law that allows people age 70½ or older who own an IRA to make cash gifts directly from their IRA to charity. For many people, this is the best tax-wise way to give. An IRA rollover gift will not be included in your taxable income and may qualify for your required minimum distribution. Contact us to learn more.

Outright Gift of an Asset

If you wish to make a gift to support our cause this year, but are concerned about preserving your cash resources, consider a gift of an appreciated asset. A gift of securities, business interests, or real estate can provide you with significant income and capital gains tax savings, often exceeding the benefits of a cash gift.

Donor Advised Fund (DAF)

If you are looking for an end-of-year deduction, but want more time to make thoughtful giving decisions, consider a donor advised fund (DAF). Our organization can use your tax deductible gift to establish a DAF in your name. You can make grants from your DAF now and in the future to support our work and other causes you care about.

Zero-Tax Gift and Sale

If you are planning to sell an asset like securities, real estate, or a business, before you sell, consider a "zero-tax" charitable gift and sale. By making a gift of part of the asset before the sale, you can use a tax-saving charitable deduction to significantly lower or eliminate the capital gains tax on the sale.



SHE LOVES ME,
ALLISON STANDLEY,
PHOTO: TRACY MARTIN

Consider these worthwhile strategies before the year's end.*

- **Selling securities, real estate, or a business this year?** Consider planning strategies to avoid capital gains tax
- **Considering planning strategies to avoid capital gains tax at age 70½ or older?** Make a gift from your IRA
- **Own an IRA and/or 401(k)?** Maximize your deductible contributions
- **Expect to be in a higher tax bracket?** Talk to your tax advisor for solutions to manage taxes
- **Expect to be in a lower tax bracket or can control income?** Shift income to this year
- **Have investment losers?** Sell to offset winners and lower your capital gains tax
- **Extra medical expenses?** Establish a health savings account (HSA)
- **Have state taxes, property taxes, medical bills?** Accelerate deductible expenses



VILLAGE THEATRE GALA GUESTS, PHOTO: eQUALITY IMAGES

*Under federal rules your benefits may be different from this example. Please contact us for your specific benefits.



TESTIMONIAL

Years ago we set up an IRA that would provide for us in our later years. Now that we've reached our 70's, we're required to take a minimum distribution from our IRA, called a Required Minimum Distribution (RMD). Withdrawals from a traditional IRA like ours are always taxed as ordinary income, so we were

"... a great way to leverage our charitable contributions to Village Theatre ... we have been really happy with it!"

happy to learn of a tax-efficient way to make donations to our favorite charities using our IRA by doing what's called a Qualified Charitable Distribution. Under

this IRS provision, gifts made from an IRA to a qualified charity count towards satisfying your RMD, and the donation is also excluded from your taxable income. We thought it was a great way to leverage our charitable contributions to Village Theatre and have been really happy with it!

—Fred and Mary VanEss



MAINSTAGE
MARY POPPINS, PHOTO: MARK KITAOKA



NEW WORKS
COLD TURKEY, FESTIVAL OF NEW MUSICALS, PHOTO: ELISE BAKKETUNE



YOUTH EDUCATION
IN THE HEIGHTS, KIDSTAGE, PHOTO: NORTHWEST THEATRE PRESS

SUPPORT THE PROGRAMS YOU LOVE

If you would like further information on these end-of-year planning strategies, please contact us. We can help you create a plan that meets your needs and goals.

CALL:
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LEARN MORE AT:
VillageTheatreLegacy.org

COVER PHOTO: SHE LOVES ME, ERIC ANKRIM, PHOTO: TRACY MARTIN



FIDDLER ON THE ROOF, ERIC POLANI JENSEN, PHOTO: JOHN KOH

HOW CAN WE HELP?

If you would like further information on these end-of-year planning strategies, please contact us. We can help you create a plan that meets your needs and goals.

- Please contact me with more information about end-of-year giving strategies.
- Please contact me with more information about planned gifts and estate planning strategies.
- I have already included your organization in my will or trust.

The best way to contact me is by:

- Email
- Mail
- Telephone

CONTACT INFORMATION

NAME _____

ADDRESS _____

CITY/STATE/ZIP _____

DAY PHONE _____ EVENING PHONE _____

EMAIL _____

(All inquiries are treated with complete confidentiality.)

This information is not intended as tax, legal, or financial advice. Gift results may vary. Consult your personal financial advisor for information specific to your situation. 16CP041.1

CLIP & MAIL

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